

CONSOLIDATED AUDIT REPORT 2014-15

***VAISHALI AREA SMALL FARMERS
ASSOCIATION(VASFA)
VAISHALI-844128
BIHAR***

***AUDITOR : D. JHA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRST FLOOR, BOMBAY DYEING BUILDING
KANKARBAGH COLONY MORE, PATNA-20***

AUDITOR'S REPORT

1. We have examined the Consolidated Balance Sheet as at 31st March, 2015 and the Income & Expenditure & Receipt & Payment Account for the period ended on that date, attached herewith, of **VAISHALI AREA SMALL FARMERS ASSOCIATION (VASFA)", VAISHALI, BIHAR**. We certify that the Balance Sheet and Income & Expenditure & Receipts and payments Account are in agreement with the books of accounts as produced before us.
2. These financial statements are the responsibility of the management and our responsibility is to express an opinion on these financial statements based on our audit.
3. We conducted our audit in accordance with Accounting Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test checking basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well evaluating the overall financial statements presentation; we believe that audit provides a reasonable basis for our opinion.
4. Further, we report that
 - (A) We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purposes of the audit.
 - (B) In our opinion, proper books of account have been kept by the institution so far as appears from our examination of the books.
 - (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes to accounts, if any, give true and fair view:
 - (i) In the case of Balance Sheet, of the state of the affairs of the institutions as at 31st March, 2015 and
 - (ii) In the case of the Income & Expenditure of Surplus and Receipts and payments Account of the institutions for the period ended on that date.

Place : Patna

Dated :26.08.2015



For D. Jha & Associates

Chartered Accountants

Sandeep K Kanth

(Sandeep Kumar Kanth)

Partner

M. No. -408838

FRN-08877C

VAISHALI AREA SMALL FARMER ASSOCIATION (VASFA), VAISHALI(BIHAR)
(CONSOLIDATED) INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

EXPENDITURE	SCHEDULE	AMOUNT(RS)	INCOME	SCHEDULE	AMOUNT(RS)
<u>VASFA CENTRAL ACCOUNT:</u>					
To Materials Consumed	R	3,554,000.00	By Sale	O	3,728,657.00
" Establishment Cost	S	304,329.00	" Bank Interest/Private Parties interest	P	16,932.00
" Bank Interest/ Charges	T		" Other Income	Q	776,686.00
" Miscellaneous Expenses	U	1,752.00	" Accrued Interest On FDR with CBI		26,688.50
" Activities Expenses	V	84,606.00			
" Depreciation	F	223,125.00			
Surplus of Income over Expenditure		308,132.00			
Transferred to Balance Sheet		73,019.50			
TOTAL		4,548,963.50			4,548,963.50

<u>P.K.D.I.T.C ACCOUNT:</u>					
To Capitation/Admission Fee		8,800.00	By Capitation/Admission Fee		461,900.00
" Printing & Stationery		22,114.00	" Prospectus Sale		34,500.00
" Miscellaneous Expenses		7,564.00	" Tution Fee		1109650.00
" Postage & telephone		16,185.00	" Registration Fee		12,600.00
" Travelling & Conveyance		49,088.00	" Development Fee		405,800.00
" Bank Charge		956.00	" Recovery Of Expenses		9,780.00
" Salary & Wages		760,925.00	" CAT Fee		23000.00
" Assets Repairing & Maintenances		2,849.00	" Examination Fee		48,600.00
" Govt.Fee(Registration Exam)		75,640.00	" Practical Fee		573,400.00
" Generator/Electric Charge		93,259.00	" Bank Interest'		8,454.00
" Consumable Goods		1,124.00	" Donation & Subscription		3,526.00
" First aid		15.00	" Accrued Interest on FDR with SBI		138,264.00
" Teaching & Training Materials		15,964.00			
" Newspaper & Magazine		4,491.00			
" Travelling & Allowence(G.S)		111,550.00			
" National Festival Celebration		5,946.00			
" Audit Fee		9,000.00			
" Donation & Subscription		2,440.00			
" Guest Entertainment		5,232.00			
" Other Festival Celebration		900.00			
" Practical Fee		2,780.00			
" Development Fee		7,800.00			
" Meeting (Guardian)		1,500.00			
" Depreciation		62320.21			
Excess of Income over Expenditure		1561031.79			
" Transferred to Balance Sheet					



TOTAL

2,829,474.00

2,829,474.00

F.C.R.A. ACCOUNT:By CIMMYT Project Expenses :

Community Nursery :

Paddy Seed 4982.00

Plastic Sheet 0.00

Wormi Compost 3400.00

Labour Charges For Completion Of Nursery
Beds 6215.00

Ploughing Cost of Bed Area 160.00

Transportation Cost of Wormi Compost 700.00

Carriage Charges of Soil for Nursery Beds 1000.00

Labour Charges For Watering in Nursery Bed
on Severatimes 0.00

Institutional Travelling Expenses 8249.00

Contingency 740.00

Printing & Stationary 90.00

Medicine for Nursery and field Plant 70.00

Zero Tillage Wheat Sowing Progame :

Farmer Training 1265.00

Wheat Seed Subsidy to Beneficiaries 24378.00

Asset Repair & Maintenance 11336.00

Remuneration to Contractual Staff 16871.00

Machine 18000.00

CSISA Trial Project

Agriculture Input 9478.00

Paddy Seed 1783.00

Paddy Transplanting 7375.00

Laser Laveling 3880.00

Bed System Maize Farming 7860.00

" Grant-In-Aid Received From
CIMMYT(International Maize And Wheat
Improvement)

dt.24.07.2014

250500.00

" Grant-In-Aid Received From GIZ(German
Development Corporation Deutsche
Gesellschaft For International
Zusammenarbeit)By Nift

dt.11.08.2014

227,000.00

227,000.00

dt.29.10.2014

dt. 05.03.2015

227,000.00

dt.31.03.2015

215,800.00

896,800.00

" Grant- In-Aid Received From MIA (Micro
Insurance Academy)By CLG Transfer

Dt.14.05.2014

117,622.00

Dt.01.09.2014

125,000.00

Dt. 13.10.2014

100000.00

Dt. 27.03.2015

180,000.00

522,622.00

" Advance from VAFSA

" Interest Received From Bank

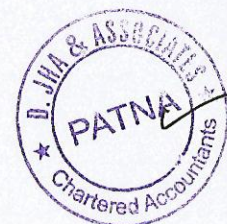
GIZ Project Contribution

9,751.00

1,205.00

GIZ Project Expenses :

Remuneration



Project Maneger	252000.00	
Traning Facilitors	126000.00	
Accountant	84000.00	
Documentation Assistant	84000.00	
Resource Person	13000.00	
Pump Operators	110000.00	669,000.00

Solar Pumping Training to Farmer

Accommodation Trainees	102480.00	
Traning Hall Rent	36000.00	
Communication & Stationary	25025.00	
Travel Cost	51180.00	214685.00

By **MIA Project Expenses :**

Salary to Staff	247500.00	
Staff T.A	46800.00	
Staff Mobile Allowance	7200.00	
Postage & telegram	565.00	
Newspaper & magazine		
Contingency /Misc.	584.00	
Other Travelling & conveyance	1433.00	
Printing & Stationary	2833.00	
People Awareness Program	7317.00	
Electric /Generator Charges		
Audit Fee	6000.00	
Monitoring & Evaluation	18050.00	
Bank Charges	281.00	
Office Rent	27000.00	365,563.00
Excess of Income over Expenditure		303798.00

TOTAL

1,680,878.00

1,680,878.00

GRAND TOTAL				9,059,315.50				9,059,315.50
--------------------	--	--	--	--------------	--	--	--	--------------

[Signature]
General Secretary
 Vaishali Area Small Farmers Association
 At. + Po. + Distt. - Vaishali
 Pin Code No - 844 128

As per our report of even date

For D. Jha & Associates
 CHARTERED ACCOUNTANTS



[Signature]
[SANDEEP KUMAR KANTH]
 PARTNER
 Membership No. 408838

Place: PATNA
 DATE :26.08.2015

VAISHALI AREA SMALL FARMER ASSOCIATION (VASFA), VAISHALI(BIHAR)

(CONSOLIDATED)BALANCESHEET As on 31st March,2015

CAPITAL & LIABILITIES:	SCHEDULE		ASSETS & PROPERTIES :	SCHEDULE	
VASFA CENTRAL ACCOUNT:			Fixed Assets	F	3,148,229.58
		229,500.00	Fixed Assets (VASFA Mchenical Workshop Unit)	G	13494.38
Revolving Fund	A		Investment	H	737,328.50
Fixed Deposit Fund (As per last Account)		345,754.00	Stock	I	29,660.00
Fixed Assets Fund (As per last A/C)		284,592.30	Debtors	J	37,418.50
Provident Fund(Staff)-As per last A/C)		5,498.20	Loan & Advance	K	127,925.00
Loan Fund	B	101,588.00	Project Advance	L(i)	685043.82
Indian Grant (Unutilised)	C	17,358.00	Other Advance	L(ii)	124,248.17
Other Liabilities	D	1,285,061.65	Security Deposits	M	49,651.00
VASFA Machinical Workshop Unit	E	300,888.34	TDS	O	18,912.00
P.K.D.D.I.T.C(As Per Last A/C)		338,249.00	Cash & Bank Balance	N	424,350.00
Add:During the Year		2,752,020.00			
		3,090,269.00			
Less: During the Year		2,360,693.00			
		729,576.00			
INCOME & EXPENDITURE ACCOUNT:					
AS Per Last A/c.		2,023,424.96			
Add: Surplus of Income over Expenditure					
Transferred from Income & Expenditure		73,019.50			
		2,096,444.46			
TOTAL		5,396,260.95			5,396,260.95

P.K.D.D.I.T.C ACCOUNT:

GENERAL FUND :			FIXED ASSETS :		
(As per last account)		2,013,168.82	(As per Annexure "A")		368,364.61
Add: Excess of Income over Expenditure Transferred		1,561,031.79			
From Income & Exp. A/c.			CURRENT ASSETS:		
			SECURITY DEPOSITS:		
CURRENT LIABILITIES :			B.S.E.B. Lalganj(As Per Last A/c)		15,400.00
CAUTION MONEY		143200.00	ADVANCES :		
As Per Last Account		97,500.00	Advance to staff & other(As per last A/c)	62,500.00	
Addition During The Year		240,700.00	Add; During The Year	38,195.00	
Less : Refund During The Year		3,000.00		100,695.00	
		237,700.00	Less:During The Year	55,195.00	45,500.00
Loan From Private Party (As Per Last A/c)		594.00	VASFA Central Account :		
			As Per Last Year	338,249.00	
			Add; During The Year	2,752,020.00	
				3,090,269.00	
			Less;During The Year	2,360,693.00	729,576.00
			CLOSING BALANCE :		
			Cash in hand	99.00	
			CASH AT BANK:		
			SBI,ADB Sariya(A/c 30428586530)	38,851.00	
			UBGB,Chakramdas(A/c 10181291030004337)	56,330.00	
			SBI,Vaishali (A/c -33940518337)	42600.00	137880.00
			INVESTMENT		



Bank Fixed Deposit(As per last A/c)	1174708	
Add:Accured Interest	124437.00	
Add; During The Year	1,194,500.00	2,493,645.00
TDS(As per last A/c)	8302.00	
Add:During the year	13827.00	22129.00

TOTAL
F.C.R.A. ACCOUNT:
3,812,494.61

TOTAL
3,812,494.61

Assets Fund (Capital Fund)

Motor Cycle(As Per Last A/c)

Bio-Gas(As Per Last A/c)

Equipments & Bicycle(As Per Last A/c)

CURRENT LIABILITIES :

Advance From VASFA

As Per Last A/c

Add:During The Year

GENERAL FUND :

As per last account

Add:Excess of Income over Expenditure Transfer
From Income & Expenditure A/c.

Fixed Assets :

8,500.00 Motor Cycle(As Per Last A/c)

63485.00 Bio-Gas(As Per Last A/c)

3,277.00 Equipments & Bicycle(As Per Last A/c)

Current Assets :

TDS

Add:During the year

Advance to staff & other

Closing Balance :

Cash in hand

Cash at Bank:

Central Bank Of India,vaishali

A/c No.2678 (Old)

A/c No.1841471192(New)

Own Fund (Vasfa)

MIA Fund

CIMMYT Fund

GIZ Fund

8500.00

63,485.00

3,277.00

45400.00

89680.00

135,080.00

21,000.00

Nil

84,965.00

141,809.91

133,483.00

172120.00

532,377.91

TOTAL

763,719.91

763719.91

GRAND TOTAL

9,972,475.47

9,972,475.47

General Secretary
Vaishali Area Small Farmers Association
At.+Po.+Distt.-Vaishali
Pin Code No -844 128



As per our report of even date

For D. Jha & Associates
CHARTERED ACCOUNTANTS

Sandeep K Kanth

[SANDEEP KUMAR KANTH]

PARTNER

Membership No. 408838

Place: PATNA
DATE :26.08.2015

VAISHALI AREA SMALL FARMER ASSOCIATION (VASFA), VAISHALI(BIHAR)
(CONSOLIDATED) RECEIPT & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

RECEIPTS:		Rs.	P.	PAYMENTS:		Rs.
<u>VASFA CENTRAL ACCOUNT:</u>						
To Opening Balance:				By Materials Purchases:		
Cash In Hand				Seed	2,487,178.00	
VASFA Central A/c.				Fertilizer	995,786.00	3,482,9
(As per Cash Book and Certified by the Management)	11330.00			" Establishment Cost:		
Balance with Schedule Bank				CIMMYT Project Contactual Staff Remuneration		
CBI,Vaishali,HSS A/c No.2382				Rembursment	45852	
(New A/c No.1841470631)	85446.00			Salary & Wages	214,300.00	
CBI,Vaishali,HSS A/c No.2262				Printing & stationary	8,893.00	
(New A/c No.1841470461)	475298.00	572,074.00		Postage & Telegram	8,300.00	
" Sales:				Travelling & Conveyance	12,549.00	
Seed	2686511.00			Honorarium (GS)	-	
Fertilizer	1042146.00	3,728,657.00		Motarcyce (R/M)	4,425.00	
" Interest:				Contingency & Magazine	10,010.00	304,3
Bank Interest		16,932.00		" Miscellaneous Expenses:		
" Other Income:				Assets Repairing & Maintenance	16,783.00	
Service Charges	70483.00			Meeting & seminar(Exeutive & Farmers)	5,668.00	
Boarding & Loading	185402.00			Generators Running & Maintenance	8,050.00	
Administration Cost	3900.00			Lagal Consultancy Fee	7,190.00	
Contingencies	2155.00			Website Installation	3,000.00	
Meeting & seminar	1350.00			K.D.Diwan's Birth Anniversary	331.00	
Tractor Hire Charge	91511.00			GIZ Project Orgnigation Contrubution	1,205.00	
Donation & Subscription	209556.00			K.D.Diwan's Birth Anniversary		
IFFCO fertilizer Rebet	6768.00			Guest Entertainment	7,384.00	
Weather Machine readina service Charge	2750.00			Boarding & Loading	18,487.00	
Membership Fee	12.00			Group T.well Assistance	6,900.00	
House Rent	35000.00	608,887.00		Tractor Hire Charge (Refund)	9,608.00	84,6
" Recovery of Expenses:				" Activities Expenses:		
Travelling Expenses	100.00			Tractor Runing & Maintence	93,311.00	93,3
Salary & Wages	0.00			Bank Charges		1,7
Printing & stationary	-618.00	718.00		" Fixed Assets:		
" Advance:				Building Construction	231,201.00	
Advance from Staff and Others	3113097.00			Furniture & Fixture	63,808.00	
P.K.D.D.I.T.C. A/c.	2752020.00			Celling Fans	9,200.00	
F.C.R.A. A/c.	600622.00			Aircondition	138,500.00	
" GIZ \staff (on a/c of remuneration)	107,000.00	6572739.00		LED	33,650.00	
" NABARD POTAT,SEED PRODUCTION PROGRAMME						

Assets		Liabilities	
" Patato Seed Project (revolving fund)	5393.00	Computer Sets	163,800.00
<u>Establishment Cost:</u>			640,159.00
CIMMYT Project Contactual Staff Remuneration	32,852.00	<u>Computer Trng.Unit</u>	
Rembursment		Staff remuniration	85,435.00
" <u>Computer Trng Unit</u>		Contingency	14,352.00
Prospectus sale	11230.00	Legal Fee	26,977.00
Trng.course fee	116100.00	Assets Repairs & Maintenance	3,050.00
	127,330.00		129,814.00
		" <u>Advances:</u>	
		Advance from Staff and Others	3,298,188.00
		P.K.D.D.I.T.C. A/c.	2,360,693.00
		F.C.R.A. A/c.	735,216.00
			6,394,097.00
		" <u>Loan Fund:</u>	
		VASFA Group T/W No.V/15(Secured Loan O/D)	7,000.00
		" <u>Other Liabilities</u>	
		Met Life India Insurance	3,200.00
		" <u>Investment:</u>	
		Fixed Deposit With CBI,Vaishali	100,000.00
		" <u>Closing Balance:</u>	
		Cash In Hand	
		VASFA Central A/c.	
		(As per Cash Book and Certified by the Management)	10,638.00
		Balance with Schedule Bank	
		CBI,Vaishali,HSS A/c No.2382	
		(New A/c No.1841470631)	67,244.00
		CBI,Vaishali,HSS A/c No.2262	
		(New A/c No.1841470461)	346,468.00
			424,350.00
TOTAL	11,665,582.00		11,665,582.00

P.K.D.D.I.T.C ACCOUNT:

To Opening Balance			By VASFA Central A/c		2,752,020.00
Cash in hand	3,300.00		" Capitation/Admission Fee	8,800.00	
" CASH AT BANK:			" Printing & Stationary	22,114.00	
SBI,ADB Sariya(A/c 30428586530)	21,569.00		" Miscellaneous Expenses	7,564.00	
UBGB,Chakramdas(A/c 10181291030004337)	110,849.00	135,718.00	" Postage & Telephone	16,185.00	
		8,454.00	" Traveling & Conveyance	49,088.00	
" Bank Interest		2,360,693.00	" Bank Charges	956.00	
" VASFA Central A/c					

" Capitation /Admission Fee	461,900.00	" Salary &Wages	760,925.00
" Prospectus Sale	34,500.00	" Assets Repairing & Maintenance	2,849.00
" Advance	55,195.00	" Govt.Fee (Registration & Exam)	75,640.00
" Tution Fee	1,109,650.00	" Generator/Electric Charge	93,259.00
" Caution Money (Refundable)	97,500.00	" Consumable Goods	1,124.00
" Resigtration Fee	12,600.00	" First Aid	15.00
" Donation & Subscription	3,526.00	" Advance	38,195.00
" Development Fee	405,800.00	" Caution Money	3,000.00
" Recovery of Expenditure	9,780.00	" Teching & Training Material	15,964.00
" CAT Fee	23,000.00	" Newspaper &Magazine	4,491.00
" Examination Fee	48,600.00	" Traveling Allowance(GS)	111,550.00
Practical Fee	573400	" National-Festival Celebration	5,946.00
Tools & Equipment(Cost of lost tools recovery)	3,237.00	" Audit Fee	9,000.00
		" Donation & Subscription	2,440.00
		" Guest Entertainment	5,232.00
		" Other Festival Celebration	900.00
		" Practical Fee	2,780.00
		" VASFA Infrastructure Development Contribution	7,800.00
		" Bank Fixed Deposit/Term Deposit	1,194,500.00
		" Meeting (Guardians)	1,500.00
		" Computer Traning Coarse Fee	
		" <u>Purchase of Assets:</u>	
		Iron Table	11,836.00
		" <u>CLOSHING BALANCE :</u>	
		Cash in hand	99.00
		<u>CASH AT BANK:</u>	
		SBI,ADB Sariya(A/c 30428586530)	38,851.00
		UBGB,Chakramdas(A/c 10181291030004337)	56,330.00
		SBI,Vaishali (A/c -33940518337)	42600.00
			137880.00

TOTAL

5,343,553.00

5,343,553.00

F.C.R.A. ACCOUNT:

To Opening Balance

Cash in hand

Nil

" **Cash at Bank:**

Central Bank Of India,vaishali

By **CIMMYT Project Expenses :**

Community Nursery :

Paddy Seed

4982.00

Plastic Sheet

0.00



A/c No.2678 (Old)			Wormi Compost	3400.00	
A/c No.1841471192(New)			Labour Charges For Completion Of Nursery Beds	6215.00	
Own Fund (Vasa)	15,980.00		Ploughing Cost of Bed Area	160.00	
MIA Fund	7,750.91		Transportation Cost of Wormi Compost	700.00	
CIMMYT Fund	8,815.00		Carriage Charges of Soil for Nursery Beds	1000.00	
GIZ Fund	172120.00	204,665.91	Labour Charges For Watering in Nursery Bed on Severaltimes	0.00	
" Grant-In-Aid Received From CIMMYT(International Maize And Wheat Improvement)			Institutional Travelling Expenses	8249.00	
dt.24.07.2014		250,500.00	Contingency	740.00	
			Printing & Stationary	90.00	
" Grant-In-Aid Received From GIZ(German Development Corporation Deutsche Gesellschaft For International Zusammenarbeit)By Nift			Medicine for Nursery and field Plant	70.00	25,606.00
dt.11.08.2014	227,000.00		Zero Tillage Wheat Sowing Programme :		
dt.29.10.2014	227,000.00		Farmer Training	1265.00	
dt. 05.03.2015	227,000.00		Wheat Seed Subsidy to Beneficiaries	24378.00	
dt.31.03.2015	215,800.00		Asset Repair & Maintenance	11336.00	
	896,800.00		Remuneration to Contractual Staff	16871.00	
Less TDS	89680.00	807,120.00	Purchase of Second Hand Zero Tillage Machine	18000.00	71850.00
" Grant- In-Aid Received From MIA (Micro Insurance Academy)By CLG Transfer			CSISA Trial Project		
Dt.14.05.2014	117,622.00		Agriculture Input	9478.00	
Dt.01.09.2014	125,000.00		Paddy Seed	1783.00	
Dt. 13.10.2014	100000.00		Paddy Transplanting	7375.00	
Dt. 27.03.2015	180,000.00	522,622.00	Laser Laveling	3880.00	
			Bed System Maize Farming	7860.00	30,376.00
" Advance from VAFSA		134,594.00	GIZ Project Expenses :		
" Interest Received From Bank		9,751.00	Remuneration		
" Advance (Staff and Other)	90,068.00		Project Manager	252000.00	
" Less:Paid During the Year	87,068.00	3,000.00	Traning Facilitors	126000.00	
			Accountant	84000.00	
GIZ Priject Contribution		1205.00	Documentation Assistant	84000.00	
			Resource Person	13000.00	
			Pump Operators	110000.00	669,000.00
			Solar Pumping Training to Farmer		
			Accommodation Trainees	102480.00	
			Traning Hall Rent	36000.00	
			Communication & Stationary	25025.00	
			Travel Cost	51180.00	214685.00



By MIA Project Expenses :

Salary to Staff	247500.00	
Staff T.A	46800.00	
Staff Mobile Allowance	7200.00	
Postage & telegram	565.00	
Newspaper & magazine		
Contingency /Misc.	584.00	
Other Travelling & conveyance	1433.00	
Printing & Stationary	2833.00	
People Awareness Program	7317.00	
Electric /Generator Charges		
Audit Fee	6000.00	
Monitoring & Evaluation	18050.00	
Bank Charges	281.00	
Advance to Staff	24000.00	
Office Rent	27000.00	389,563.00

" **Closing Balance :**

Cash in hand

Cash at Bank:

Central Bank Of India,vaishali

A/c No.2678 (Old)

A/c No.1841471192(New)

Own Fund (Vasfa) 84,965.00

MIA Fund 141,809.91

CIMMYT Fund 133,483.00

GIZ Fund 172120.00 532,377.91

TOTAL 1,933,457.91

1,933,457.91

GRAND TOTAL

18,942,592.91

18,942,592.91

As per our report of even date

General Secretary
Vaishali Area Small Farmers Association
At.+Po.+Distt.-Vaishali
Pin Code No -844 128



For D. Jha & Associates
CHARTERED ACCOUNTANTS

Sandeep K Kanth

[SANDEEP KUMAR KANTH]
PARTNER

Membership No. 408838

FOR THE YEAR ENDED 31ST MARCH 2015

PARTICULARS	SCHEDULE	AS ON 31.03.2015
<u>Sales:</u>	O	
Seed		2686511.00
Fertilizer		1042146.00
		<u>3,728,657.00</u>
<u>Interest:</u>	P	
Bank Interest /Charge		16,932.00
		<u>16,932.00</u>
<u>Other Income:</u>	Q	
Service Charges		70,483.00
Boarding & Lodging		192,301.00
Donation & Subscription		209,556.00
Potato Seed Production(Project)		-
Administration Cost		3,900.00
Tractor Hire Charges		91,511.00
Membership Fee		12.00
Weather Machine Reading Service Charge		2,750.00
Contingency		2,155.00
House Rent		35,000.00
Meeting & Seminar		1,350.00
FFDO Rebate (for Fertilizer)		6,768.00
<u>Recovery of Expenses:</u>		
Printing & Stationary		618.00
Travelling & Conveyance		100.00
<u>Establishment Cost</u>		-
CIMMYT Staff Contractual Staff Remuneration		32,852.00
<u>Computer Trng.Unit</u>		-
Prospectus Sales		11,230.00
<u>Training Course Fee</u>		116,100.00
		<u>-</u>
		<u>776,686.00</u>
<u>(A) Opening Stock:</u>	R	
Fertilizer		66,907.00
Seed		7,095.00
Honey		4,223.00
Tradle pump		9,113.00
Wool		1,852.00
Gunny Bag		339.00
Coconut Plant		1,745.00
Tubewell Materials		4,618.00
Cattle Feed		4,123.00
Chindi Dari		195.00
Recharge Coupan		486.00
		<u>486.00</u>
	TOTAL	<u>100,696.00</u>
<u>(B) Purchases:</u>		
Seed		2,487,178.00
Fertilizer		995,786.00
		<u>995,786.00</u>
	TOTAL	<u>3,482,964.00</u>
	(A+B)=C	<u>3,583,660.00</u>
<u>(D) Less :Closing Stock:</u>		
Fertilizer		20,547.00
Seed		-



Gunny Bag	-
Coconut Plant	-
Tubewell Materials	-
Cattle Feed	-
Chindi Dari	-
Recharge Coupan	-
	-
	TOTAL 29,660.00
Materials Consumed	TOTAL(C-D) 3,554,000.00

ESTABLISHMENT COST:

S

OMMYT Project Contractual Staff remuneration	45,852.00
Salary & Wages	214,300.00
Printing & Stationary	8,893.00
Postage & Telephone	8,300.00
Travelling & Conveyance	12,549.00
Motorcycle R/M	4,425.00
Tractor R/M	
Contingencies	10,010.00
Newspaper & Magazine	
Honorarium to G.S	
	304,329.00

Interest :

T

Bank Interest/Charge	1,752.00
	1,752.00

MISCELLANEOUS EXPENSES:

U

Asset Repairing & Maintenance	16,783.00
Legal Consultation Fee	7,190.00
Meeting & Seminar (Executive/Farmers)	5,668.00
Boarding Loading	18,487.00
Group T.W.Assistance of VASFA	6,900.00
Website Installation	3,000.00
Salary & Wages (CAPART YP)	
Dairy Semen Cost	
Asset Repairing & Maintenance	
GIZ Project organisation contractual	1,205.00
Tractor Running & Maintenance	9,608.00
K.D. Diwan's Birth Anniversary	331.00
Generator Running & Maintenance	8,050.00
Guest Entertainment	7,384.00
<u>Electric Franchisee</u>	
Printing & Stationay and Contingencies	-
	84,606.00

Activities Expenses:

V

Agriculture Training	-
Tractor Runing & Maintenance	93,311.00
SHG/SGSY Bank Linkage Programme	-
NABARD Potato Seed Production Programme	-

Computer Traning Unit

Staff Remuneration	85,435.00
Contingency	14,352.00
Gov./Legal Fee	26,977.00
Assets Repair & Maintenance	3,050.00
	223,125.00



VASFA CENTRAL ACCOUNT
SCHEDULE 'F' OF FIXED ASSETS FOR THE YEAR ENDED 31st MARCH 2014

<u>SL.NO</u>	<u>PARTICULARS</u>	<u>RATE OF</u> <u>DEP.</u>	<u>FIG.AS.AT</u> <u>31.03.2014</u>	<u>ADDITION</u>	<u>Sales</u> <u>/Transfe</u> <u>r</u>	<u>TOTAL</u>	<u>DEPRECIATI</u> <u>ON</u>	<u>FIG.AS.AT.3</u> <u>3.2015</u>
(A) VASFA GENERAL A/C								
1	Building	5%	2,055,305.27	231201.00	-	2,286,506.27	114,325.00	2,172,181.27
2	Water Tank Establishment	10%	7,728.13	-	-	7,728.13	773.00	6,955.13
3	Furniture & Fixture	10%	42,008.66	63,808.00	-	105,816.66	10,582.00	95,234.66
4	Tools and Emplement	15%	3,894.78	-	-	3,894.78	584.00	3,310.78
5	Motorcycle	15%	17,341.66	-	-	17,341.66	2,601.00	14,740.66
6	Diesel Pump Sets	15%	7,448.11	-	-	7,448.11	1,117.00	6,331.11
7	Computer Set (one) with Accessories)	60%	3,123.84	163800	-	166,923.84	100,154.00	66,769.84
8	Computer Printer with Battery	60%	325.12	-	-	325.12	195.00	130.12
9	Utencils	10%	17,640.70	-	-	17,640.70	1,764.00	15,876.70
10	Office Equipments	15%	6,231.53	-	-	6,231.53	935.00	5,296.53
11	Workshop Equipments	15%	64,083.33	-	-	64,083.33	9,612.00	54,471.33
12	Padle Sewing Machine (3 Nos.)	10%	4,130.51	-	-	4,130.51	413.00	3,717.51
13	Lodging Assets	10%	67,428.13	-	-	67,428.13	6,742.00	60,686.13
14	One Mobile Set (Nokia Brand)	40%	559.44	-	-	559.44	224.00	335.44
15	Hand Pump	10%	21,654.22	-	-	21,654.22	2,165.00	19,489.22
16	Electric Pump	15%	3,017.50	3,550.00	-	6,567.50	453.00	6,114.50
17	Water Purifier	15%	13,515.00	15,900.00	-	29,415.00	2,027.00	27,388.00
18	Celling Fan	15%	-	9,200.00	-	9,200.00	1,380.00	7,820.00
19	Air Comdition	15%	-	138,500.00	-	138,500.00	20,775.00	117,725.00
20	LED	15%	-	33,650.00	-	33,650.00	5,047.00	28,603.00

TOTAL A

	2,335,435.91	659,609.00	-	2,995,044.91	281,868.00	2,713,176.91
--	--------------	------------	---	--------------	------------	--------------

(B) VASFA MACHENICAL WORKSHOP

1	Land	0%	4,250.00	-	-	4,250.00	-	4,250.00
2	Building Construction	5%	452,128.47	-	-	452,128.47	22,606.00	429,522.47
3	Tools & Instrument	15%	24,388.20	-	-	24,388.20	3,658.00	20,730.20

TOTAL 'B'

	480,766.67	-	-	480,766.67	26,264.00	454,502.67
--	------------	---	---	------------	-----------	------------

General Secretary
Vaishali Area Small Farmers Association
At.+Po.+Distt.-Vaishali
Pin Code No -844 128



VASFA CENTRAL ACCOUNT:

PARTICULARS	SCHEDULE	AS AT 31.03.2015
-------------	----------	------------------

REVOLVING FUND**A**

From CAPART, New Delhi	200,000.00
From AFPRO, New Delhi	24,500.00
From SDC, New Delhi	5,000.00
	<u>229,500.00</u>

LOAN FUND**B**

(a) Secured Loan O/D From
Central Bank Of India, Vaishali
(against F.D)
As Per Last A/C
Add: During The Year

Less: During The Year

(b) UNSECURED LOAN (INTT. FREE):

From CAPART, New Delhi	28,000.00
From D.R.D.A. Vaishali	44,800.00
From Member / Private Party Loan:	
M/s A.B.V. Pvt. Ltd. Bakhara	20,000.00
S.H.G. No. 3 Chakramdas	8,268.00
Old A/c	520.00
From Bank	
	<u>101,588.00</u>

INDIAN GRANT (UNUTILISED):**C**

(i) FROM CAPART, New Delhi:

Against Intt. Remission	11,995.00
For Motorcycle	363.00
(ii) From Public Contribution	
(For Tube Well)	5,000.00
(Under Potato Seed Production Prog.)	-
	<u>17,358.00</u>

OTHER LIABILITIES:**D**

MASFA, Muza	1,103.00
BASFARPA, Bibipur	2,305.00
Biogas Installation Project	430,246.75
Farmers Subsidy	27,342.00
Audit fee	10,845.00
Group No. V/2 Vaishali	263.00
Bank Margin Money	5,972.00
Advance	250.00
Staff salary	170,643.89
Turnkey Job Fee	192,775.00
Staff salary (GIZ Project)	107,000.00
Met Life Insurance Co.	
As Per Last A/c.	7800
Add: During the Year	0
	<u>7800</u>
Less: Paid During the Year	3200
	<u>4,600.00</u>



Potato Seed Production (Revolving Fund)

As Per Last A/c.

Add: During the Year

Less: During the Year

324950

5393

330343

0

330,343.00

1,285,061.65

WASFA MACHENICAL WORKSHOP UNIT:

E

Building Construction

138,170.72

Land

4,250.00

Tools & Instrument

36,059.11

WASFA General A/c.

119,781.27

Gupta Hardware Store, Muz.

327.24

Audit fee

2,000.00

GASPARCA, Govindpur

300.00

300,888.34

WASFA MACHENICAL WORKSHOP UNIT:

G

WASFA Workshop Unit

GADA Project

93.80

GASPARCA, Govindpur

290.00

WASFA Muza

403.08

Consultancy-Cum-Guidance Centre

51.00

Bio-Gas Programme

12,656.50

13,494.38

INVESTMENT

H

Fixed Deposit with Schedule Bank

C.B.I Vaishali

As Per Last A/c.

614265

Accrued Interst

23063.50

Add: During the Year

100000

737328.5

Less: During the Year

0

737,328.50

737,328.50

CLOSING STOCK

I

Wool

9,113.00

Genny Bags

Tunnel & Other Material

Coconut Plants

Treadle Pump

Cattle Feed

Chindi Dari

Honey

Fertilizer

IFFCO AIRTEL Seem Business

Seed

20,547.00

29,660.00

DEBTORS

J

TW Electric Charge

9,167.00

Bajrang Agency, Muzaffarpur

42.00

Patna Diccession

1,341.00

Punjab Engineering

5.00

Saraiya From, Saraiya

1,465.00

Diesel Enine

981.00



16,000.00
7,000.00
37,418.50

(A) LOAN & ADVANCES

K

Action Group Loan	365.00
Personal Loan	504.00
Term Loan	1,131.00
Cattle Loan to Members	335.00
Land Reclamation Loan	500.00
Group Loan to Members	25,282.00
Marriage Loan to Members	639.00
Redemption Loan to Members	805.00
Bank Cmp loan	1.00
Group Tubewell Construction Loan	24,500.00
Biogas Installation Loan	67,432.00
Construction of Tubewell (Pvt. Party)	4,809.00
VASFA Term Loan	1,622.00
	<u>127,925.00</u>

(B) ADVANCES

L(i)

(I) Project Advance	
S.D.C. Project	13,032.00
N. R. E. P Project	18,676.00
Biogas Training Project	8,294.00
Shaidpur Project	500.00
Indo Norweing Project Deoria	673.00
GASFA Gangoi Project	3,737.00
Indo Norweing Project Turkaulia	984.00
MASFA, Muzaffarpur	1,103.00
MASFARCA Kamtaulia	100.00
Kecti Project ,Darbhanga	551.00
MASFARCA Bibipur Project	1,680.00
Minor Irrigation	6,108.00
Adv.to Irigation Tubewell(Agst.DRDA)	59,136.00
CHF Biogas	12,000.00
GADA Project	76,183.00
Bihar Govt.Energy Department	246,876.00
P.C.Project	5,000.00

Advance to Staff & Others(Central):

As Per last A/c	-138123.08	
Add: During the year	<u>3298188.00</u>	
	3160064.92	
Less: During the year	<u>3113097.00</u>	46,967.92
Advance to Staff & others (Workshop Unit)		22,591.40
TIMUL Muzaffarpur		1,800.00
GASFARKA Govindpur		6,545.50

VASFA FCRA Account:

As Per last A/c.

Paid during the year

15839

735216

751055



Less: Received from ICAR(During the year)

Less: Unspend Balance of Grant(As on 31.03.2014)

2,073.00

NAWARD, Patna (Under Potato Seed Production)

685,043.82

OTHER Advances :

L(ii)

IFFCO, Patna

2,171.00

Workshop Account

119,657.11

Excess Deposit with Bank

1,870.00

Miscellaneous Advance

250.00

Suspense Account

300.06

124,248.17

SECURITY DEPOSIT :

M

B. S. E. B, Bakhra

1,180.00

Sahaya Properties, Patna

6,581.00

With Post Office

390.00

B. S. E. B, Muzaffarpur Circle

For Franchisee Year 2009-10

1,500.00

For Franchisee Year 2010-11

40,000.00

49,651.00

CASH & BANK BALANCE

N

CASH IN HAND

As Per Cash Book and Certified by the Management

10,638.00

VASFA-Central

BANK BALANCE

CBI , Vaishali HSS A/C 2382 (New A/C

No. 1841470631

67,244.00

CBI , Vaishali HSS A/C 2262(New A/C

No.1841470461

346,468.00

424,350.00

TDS

O

TDS As per last Account

8388.00

Add:During the year

10524.00

18,912.00

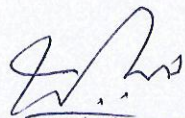


VAISHALI AREA SMALL FARMERS ASSOCIATION (VASFA), VAISHALI (BIHAR)

P.K.D.D.I.T.C

ANNEXURE "A(i)" OF FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2015

SL.NO PARTICULARS	RATE OF DEP.	FIG. AS AT 01.04.2014	ADDITION	SALE/TR ANSFER	TOTAL	DEPRECIATI ON	FIG.AS 31.03.2015
1 Furniture & fixture	10%	107,109.30	-	-	107,109.30	10,710.93	96,398.37
2 Books	10%	5,681.12	-	-	5,681.12	568.11	5,113.01
3 Machinery & Equipments	15%	269,066.38	-	-	269,066.38	40,359.96	228,706.42
4 Black Board	10%	393.66	-	-	393.66	39.37	354.29
5 Fans	10%	8,266.86	-	-	8,266.86	826.69	7,440.17
6 Oxygen Cylinder	10%	10,096.07	-	-	10,096.07	1,009.61	9,086.46
7 Computer printer	60%	10,859.20	-	-	10,859.20	6,515.52	4,343.68
8 Tools and Equipments	15%	10,613.24	-	3,237.00	7,376.24	1,106.44	6,269.80
9 Iron Table	10%	-	11,836.00	-	11,836.00	1,183.60	10,652.40
TOTAL		422,085.83	11,836.00	3,237.00	430,684.83	62,320.21	368,364.62


General Secretary
Vaishali Area Small Farmers Association
At.+Po.+Distt.-Vaishali
Pin Code No -844 128



VAISHALI AREA SMALL FARMERS ASSOCIATION (VASFA)
VAISHALI , BIHAR

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO ACCOUNTS AS ON
31ST MARCH, 2015

1. Financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principle as applicable to this organisation .
2. Verification of cash balance, stock of consumables and Fixed Assets are done by management of the Organization.
3. Fixed Assets are stated at their written down value.
4. Depreciation on fixed assets has been calculated on the written down value method as per the rates prescribed by the Income Tax Act .
5. Third parties balances are subject to confirmation.
6. We have formed their opinion on the basis and to the extent of information made available to us.

